

McComb Local Schools

Hancock County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2006, 2007 and 2008 Actual;
Forecasted Fiscal Years Ending June 30, 2009 Through 2013

	Actual				Average Change	Forecasted				
	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008			Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013
Revenues										
1.010 General Property Tax (Real Estate)	\$1,275,127	\$1,325,241	\$1,318,102	1.7%	\$1,314,606	\$1,321,179	\$1,371,384	\$1,378,241	\$1,385,132	
1.020 Tangible Personal Property Tax	414,143	285,876	174,915	-34.9%	151,939	100,000	50,000	30,000	30,000	
1.030 Income Tax	842,143	978,769	1,060,527	12.3%	1,060,527	978,027	743,238	756,171	769,328	
1.035 Unrestricted Grants-in-Aid	3,083,412	3,078,921	3,451,201	6.0%	3,605,878	3,677,996	3,751,555	3,826,587	3,903,118	
1.040 Restricted Grants-in-Aid	61,855	73,312	63,063	2.3%	66,395	67,723	69,077	70,459	71,868	
1.050 Property Tax Allocation	173,966	290,047	421,269	56.0%	282,375	288,023	249,716	216,503	187,708	
1.060 All Other Revenues	286,244	412,355	372,753	17.2%	358,391	318,391	288,391	268,391	258,391	
1.070 Total Revenues	6,136,890	6,444,521	6,861,830	5.7%	6,840,111	6,751,338	6,523,361	6,546,351	6,605,546	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	205		929							
2.050 Advances-In	18,628		22,000		7,000	2,000	2,000	2,000	2,000	
2.060 All Other Financing Sources		81	3,241			500	500	500	500	
2.070 Total Other Financing Sources	18,833	81	26,170	16054.5%	7,000	2,500	2,500	2,500	2,500	
2.080 Total Revenues and Other Financing Sources	6,155,723	6,444,602	6,888,000	5.8%	6,847,111	6,753,838	6,525,861	6,548,851	6,608,046	
Expenditures										
3.010 Personal Services	3,775,826	3,697,275	3,731,868	-0.6%	3,770,970	3,800,129	3,937,134	4,079,619	4,227,804	
3.020 Employees' Retirement/Insurance Benefits	1,283,271	1,425,078	1,516,121	8.7%	1,587,927	1,634,722	1,752,422	1,878,596	2,013,855	
3.030 Purchased Services	837,212	912,125	1,022,136	10.5%	1,217,136	1,195,136	1,306,284	1,449,768	1,560,550	
3.040 Supplies and Materials	202,801	197,552	218,296	4.0%	245,745	245,745	255,575	265,798	276,430	
3.050 Capital Outlay	1,555	259	22,598	4270.9%	5,500		18,000			
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	46,925	84,049	100,825	49.5%	133,795	118,587	154,259	140,893	178,573	
4.500 Total Expenditures	6,147,590	6,316,338	6,611,844	3.7%	6,961,073	6,994,318	7,423,673	7,814,674	8,257,212	
Other Financing Uses										
5.010 Operating Transfers-Out	41,625	40,000	55,000	16.8%						
5.020 Advances-Out	48,000	10,000		-89.6%						
5.030 All Other Financing Uses					95,000					
5.040 Total Other Financing Uses	89,625	50,000	55,000	-17.1%	95,000					
5.050 Total Expenditures and Other Financing Uses	6,237,215	6,366,338	6,666,844	3.4%	7,056,073	6,994,318	7,423,673	7,814,674	8,257,212	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	81,492-	78,264	221,156	-6.7%	208,962-	240,480-	897,812-	1,265,823-	1,649,167-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,506,484	1,424,992	1,503,256	0.0%	1,724,412	1,515,450	1,274,970	377,158	888,665-	
7.020 Cash Balance June 30	1,424,992	1,503,256	1,724,412	10.1%	1,515,450	1,274,970	377,158	888,665-	2,537,832-	
8.010 Estimated Encumbrances June 30	23,081	77,313	33,290	89.0%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	1,401,911	1,425,943	1,691,122	10.2%	1,515,450	1,274,970	377,158	888,665-	2,537,832-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal						82,500	335,742	341,584	347,527	
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies						82,500	418,242	759,826	1,107,353	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,401,911	1,425,943	1,691,122	10.2%	1,515,450	1,357,470	795,400	128,839-	1,430,478-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	1,401,911	1,425,943	1,691,122	10.2%	1,515,450	1,357,470	795,400	128,839-	1,430,478-	
ADM Forecasts										
20.010 Kindergarten - October Count	24	22	33	20.8%	28	27	28	29	28	
20.015 Grades 1-12 - October Count	728	690	690	-2.6%	710	712	716	707	706	
20.02 Kindergarten - February Count	24	22	33	20.8%	28	27	28	29	28	
20.025 Grades 1-12 - February Count	728	690	690	-2.6%	710	712	716	707	706	

Updated 10/31/08

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt