

VAN WERT AREA SCHOOLS INSURANCE GROUP

At 9:05 A.M. on Wednesday, March 22, 2023, Jeff Snyder called to order the Van Wert Area Schools Insurance Group Trustees' meeting, which was held at Willow Bend. Hollie Ford took the roll call. Members present were Anthony Adams, Mark Bagley, Ashley Breese, Brenda Core, Ruth Ann Dowler, Hollie Ford, Todd Keller, Matt Krites, Kathy Mollenkopf, Jeff Snyder, Cindy Tinnel, Thomas Taylor, Ben Thaxton, Rachael Thomas, and Rick Turner. Also attending were Troy Bowersock, Laura Peters, Tricia Taylor, Ashley Whetsel, Kris Gerken, and Alexandria Grumman. Thomas Taylor had a proxy for Lori Gunderman. James Ahlersmeyer of Ohio Health was also in attendance.

Thomas Taylor moved and Matt Krites seconded to approve the minutes of the January 18, 2023 Trustees Meeting. Motion passed unanimously by voice vote.

Ben Thaxton moved and Thomas Taylor seconded to approve the fiscal agent contract between the VWASIG and the Crestview Local School District Board of Education. Motion passed unanimously by voice vote.

President Snyder asked for nominations for vice president, and Kathy Mollenkopf nominated Mark Bagley. Mark Bagley accepted the nomination, and Kathy Mollenkopf moved and Rick Turner seconded Mark Bagley to serve as vice-president of VWASIG for a three-year term. Motion passed by voice vote.

President Snyder asked for nominations for secretary, and Jeff Snyder nominated Hollie Ford, who accepted the nomination. Jeff Snyder moved and Thomas Taylor seconded Hollie Ford to serve a three-year term as secretary of VWASIG. Motion passed by voice vote.

James Ahlersmeyer shared that the transition with Ohio Health has been smooth and dates for the health fair have been discussed.

Ashley Whetsel reported that January 2023 ended with \$265,629.70 under revenues, and February ended with \$1,004,688.02 over expenditures. Kathy

Mollenkopf moved and Rick Turner seconded to approve the January & February, 2023 VWASIG Financial Reports as reported by Ashley Whetsel; VWASIG Financial Statement for plan year ended December 31, 2022; and VWASIG Actuarial Certification for plan year ended December 31, 2022. Motion passed unanimously by voice vote.

Kris Gerken shared the 2021 to 2022 time period comparison.

1. Today we have more members, and 93% are enrolled in the HDHP.
 - a. PEPM PPO cost is \$1,593 and the PEPM HDHP cost is \$1,058.
2. Twelve fewer high cost claimants but spent more on those claimants.
 - a. Two high cost claimants were over \$75,000. As of the February claims data one of the HCC has exceeded the stop loss threshold of \$150,000 and the reimbursement is in process back to the consortium fund. High Cost Claimants account for 37% of the overall medical/Rx through February 2023. As of the February claims data, one of the HCC has exceeded the stop loss \$150,000 which is 37% of the overall medical/Rx claim cost.
3. 2023 Rx paid claims are on pace for \$469,747 in cost vs. 2022 of \$1,144,202. Medical on pace to be \$5,675,214 in cost vs. \$5,171,680 in 2022
4. 2023 admin, stop loss, medical, Rx, and dental claim cost is on pace to be \$7,764,740 vs. 2022 costs of \$7,844,142.
5. Admin, stop loss, medical, Rx, and dental PEPM cost for 2021 was \$1,257; for 2022 was \$1,221; and through February 2023 was \$1,181.

Ally reported Hartford offered no change and rate pass. Ben Thaxton moved and Ruth Ann Dowler seconded to renew Hartford effective January 1, 2024 to January 1, 2026. Motion passed unanimously by voice vote.

Kris Gerken reported that Huntington compared three international companies to assist with Rx costs: Elect RD, Price MD, and RxProtect. Kris recommends Rx Protect because it uses one distribution arm which is out of Vancouver and is

based out of Indiana. RxProtect will reach out to members and help members enroll and use the program. Estimated savings (based on 2022 usage) for using RxProtect would be \$276,609. This service would not have an additional cost to the member; the drug would not be part of the deductible because the member would be getting the specialty drug from the Vancouver distributor. Kris recommends that a representative from RxProtect attend the next meeting to share more information.

Kris recommends that a representative from Edison Health, which helps members locate smart centers after a diagnosis, be invited to the next meeting to share their services with the trustees. According to Kris, this service is about appropriate care and an extra benefit for the members. This is a pay per member service.

Ally shared that the BCBS Settlement is still at a standstill until appeals are resolved.

Hinge Health (Digital Musculoskeletal Program) provided an updated cost savings projection at \$162,613 for 2024. Hinge Health is at no cost to members, a per member usage, and would be a three-year agreement.

Ally reported that the CAA Rx 2022 Data Filing has been completed.

Ally also shared that the Anthem Pathways Event will be in May and a VWASIG board member or an Ohio Health representative is needed to participate for the \$5k wellness credit. Jeff Snyder will appoint someone to attend. Then Cindy Tinnel volunteered to represent the VWASIG Board and the Wellness Coaches.

Kris Gerken proposed the Huntington renewal contract for 2023-2025 fee increase of 10.5% in year one; 6.45% in year two; 2% in year three. Matt Krites moved and Ruth Ann Dowler seconded to accept the Huntington renewal contract for three years at proposed fees. Motion passed unanimously by voice vote.

Jeff Snyder proposed a potential increase in compensation for the VWASIG treasurer. Some numbers to consider:

1. 2% increase: year 1 (\$15,300); year 2 (\$15,606); year 3 (\$15,918)
2. 3% increase: year 1 (\$15,450); year 2 (\$15,914); year 3 (\$16,391)
3. 4% increase: year 1 (\$15,600); year 2 (\$16,224); year 3 (\$16,873)
4. 5% increase: year 1 (\$15,750); year 2 (\$16,538); year 3 (\$17,365)

Jeff Snyder proposed that the trustees revisit the concept proposal in June.

Mr. Snyder and Ashley Whetsel have discussed VWASIG investments: CDs, treasury notes, Flagstar savings account, etc. The idea is to attempt to increase profit with the current investments.

Mr. Snyder stated that The By-laws would be sent to all trustee members.

Ruth Ann Dowler wanted to know since the changes in Ohio Health will the labs be in network now. President Snyder would look into it.

Next meeting will be May 31 at 9:00 A.M. Due to the need for technology, Mr. Snyder will verify the meeting place.

Kathy Mollenkopf moved and Ben Thaxton seconded to adjourn at 10:42 A.M. Motion passed unanimously by voice vote.